

Legacy Giving

LEAVING A GIFT TO COMPASSION IN YOUR WILL




Releasing children from poverty
Compassion[®]
in Jesus' name

 **ADVISORS**
with Purpose

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“We decided to include a portion of our estate to help ‘our kids’ reach graduation. It is very meaningful to us to provide the kids with all the tools they need to truly be released from poverty in Jesus’ name.” – Sylvie




WOULD YOU CONSIDER A GIFT TO COMPASSION IN YOUR WILL?

Whether you realize it or not, you are already leaving a legacy. You imprint your unique signature on the world and make a statement about what truly matters to you through your work, your relationships and in the expression of your faith. This is why a will is so important—your will is the last statement you will ever make.

Such an important document might seem overwhelming to think about, but in truth, it is an incredible opportunity. A thoughtful will allows you to choose the way your life will be remembered and gives you the choice to leave a lasting legacy that will impact generations to come.

Leaving a gift to Compassion in your will is easy, and no matter the size of the gift, it will empower the local church to continue transforming the lives of children and their families, breaking the generational cycle of poverty. Our Legacy Giving team is here to help you every step of the way and our commitment to you is that your gift will be used with wisdom and integrity.

www.compassion.ca/planned-giving
Email: plannedgiving@compassion.ca



How do you
want to be
remembered?

WHAT IS LEGACY GIVING?

Legacy Giving is leaving a gift to a charity or organization as part of your estate plan. Estates of all sizes can give a gift of either a set amount, a percentage or by deciding to gift the money made from the sale of a specific asset. By making a plan, you can decide exactly what portion of your estate goes to support your family while also blessing others. A gift in your will to Compassion empowers children, families and entire communities to overcome poverty and ensures generations will benefit from your generosity.

ABOUT COMPASSION AND OUR FINANCIAL INTEGRITY

Over the last 70 years, Compassion has partnered with the local church around the world to end poverty in the lives of children and their families. Today, more than two million children and their families in 29 countries are discovering lives full of promise and purpose as they develop in all aspects of their lives—minds, bodies and relationships—while discovering God’s love for them in the gospel of Jesus Christ.

Compassion Canada is named one of Canada’s highest-rated charities by Charity Watchdog. You can be sure your gift is stewarded well, and by contacting our Legacy Giving team, you can even designate your gift to specific funds or regions.

*Read more about our financial integrity at
www.compassion.ca/finances*

Because a decision this important requires careful thought and planning, we have connected with a team of financial experts, available to you at no additional cost. Through our partnership with Advisors with Purpose, you have the opportunity to create a personalized estate plan that will reflect your wishes while helping you explore all the benefits of a planned gift (including tax implications). We’d be happy to connect you with an estate advisor at Advisors with Purpose.

Learn about our partnership with Advisors with Purpose on page 12

What you need to know about your will

WHY SHOULD YOU CREATE A WILL?

A will is simply a way of formalizing your choices and your desires. Nearly 60% of Canadians do not have a valid will and do not realize how important they are. No matter the size of your estate, having a will is simply good stewardship.

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“My uncle was a faithful follower of Jesus, and he honoured Him in both life and death. I believe he would want the money given wherever the need is greatest.” – Tracy



If you die without a will, your assets are distributed according to provincial laws, and you have no control over the distribution. When you choose not to create a will, you give away any choices about all you leave behind and place additional burdens on your loved ones.

With planning and the guidance of financial experts, you can ensure more of your money goes where you want it to, and less is removed from your estate through taxation. Advisors with Purpose is happy to make referrals if you require additional legal advice.

Leaving a gift for general purposes to Compassion is as easy as choosing to include a statement like one of these when you create or update your will:

- I direct my Trustees to pay as soon as possible after my death, the sum of XXX Thousand Dollars (\$X,000.00) to Compassion Canada, 985 Adelaide St. S., London Ontario N6E 4A3, for its general purposes (or for a designated purpose).
- I direct my Trustees to divide XX% of the residue of my estate to Compassion Canada, 985 Adelaide St. S., London Ontario N6E 4A3, for its general purposes (or for a designated purpose).

You can be assured that all donations given to general purposes will go to help children in areas of greatest need.

LIVING SPONSORSHIPS

Many of our sponsors wonder what would happen if they died before their sponsored children completed the Compassion program. To make sure that the child you sponsor is supported until their graduation, you could choose to include one of the following statements in your will:

- I direct my Trustees to pay as soon as possible after my death, the sum of XXX Thousand Dollars (\$X,000.00) to Compassion Canada, 985 Adelaide St. S., London Ontario N6E 4A3 to use the said funds to continue the sponsorship of any Compassion child or children that I was sponsoring at the time of my death, for as long as Compassion in its discretion considers it advisable. If I am not sponsoring a child at my death, it may be used for Compassion's general purpose.
- To divide XX% of the residue of my estate to Compassion Canada, 985 Adelaide St. S., London Ontario N6E 4A3 to use the said funds to continue the sponsorship of any Compassion child or children that I was sponsoring at the time of my death, for as long as Compassion in its discretion considers it advisable. Any remainder is to be used for Compassion's general purposes.



“A lot of the time, I feel like Cain who gives God some of his leftover. I want to be like Abel, who gives God the best.” – Geo

ALEX AND JUDY ARE LEAVING A LASTING LEGACY

For over three decades, Alex and Judy have been positively impacting the lives of children and their families living in poverty. They desire that their impact lives on even after God calls them



home. Alex shared, "Several years ago, we revised our wills to include a percentage of any estate we may leave to go to Compassion. Compassion's financial credibility assures us that our funds will be used in a way that honours God.

"As part of our living legacy, we have chosen to sponsor as many children as we can in order to see them progress now and enjoy seeing them advance towards a better future. This has been a blessing as we have watched several of our sponsored children graduate and move on into successful lives. Their graduations have opened doors for us to continue to sponsor other children who need an opportunity to be freed from poverty in Jesus' name.

"For us, we have the joy of seeing a living legacy now, through the lives of those we have sponsored, the lives of those we currently sponsor and the promise of that portion of our estate being placed into the hands of Compassion so the legacy will continue according to God's plan. You may choose to leave a legacy that will be initiated after your life on earth is completed or you may choose to leave that legacy now while you can enjoy watching it change lives as it releases children from poverty in Jesus' name. Either way, it is an eternal investment yielding the greatest returns."



Ways you can make a lasting impact

WILLS

Include Compassion Canada as a beneficiary in your will. All it takes is a simple statement such as those provided under ‘What you need to know about wills’. This choice will lessen the future financial tax burden on your family.

GIFT OF RRSP/RRIF

For many Canadians, the largest tax liability at death comes from RRSP/RRIF holdings. Unless your spouse is the beneficiary of your RRSP/RRIF, the full value counts as income in the year of death. This means that a RRIF worth \$100,000 can generate a tax bill of up to \$46,000! Donating some or all of your registered account to charity reduces or eliminates the tax payable, allowing your estate to have a greater impact.

LIFE INSURANCE

You can name Compassion Canada as the beneficiary of a new or existing life insurance policy, which can include group insurance plans. Your estate will receive a charitable donation receipt for the full death benefit.

GIFTS OF SECURITIES

If you donate publicly traded securities (stocks, bonds, mutual funds or segregated funds) to Compassion Canada and those securities have increased in value, the gift is not subject to capital gains taxes, as long as you transfer the shares in kind from your broker to ours.

Important: These options are for general information only and should not be considered as advice for your own situation.

Before making any decisions regarding your estate, we encourage you to seek independent advice from your accountant, lawyer, estate planner or Advisors with Purpose.



Advisors with Purpose

Compassion Canada has a partnership with Advisors with Purpose, a non-denominational Christian ministry that exists to help you create an estate plan that reflects your faith and values.

As an objective third party, their goal is to help you steward your resources in the best way possible—by taking care of your family and serving God’s Kingdom when you’re no longer here. They’ll offer expert advice on how to keep the tax burden low in order to maximize what your loved ones and your favourite charities receive.

Working with Advisors with Purpose is a **free and confidential service** with no obligation that we offer to Compassion supporters as our way of saying, “Thank you for your faithful support.” Even if you already have completed a will, this second opinion and advice may be very valuable to you.

If you’re interested in a complimentary consultation with an estate specialist, contact Advisors with Purpose or reach out to Compassion’s Legacy Giving team at plannedgiving@compassion.ca.

Contact Advisors with Purpose:
1-866-336-3315 | plan@advisorswithpurpose.ca
www.advisorswithpurpose.ca

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“Only eternity will reveal the impact of one imperfect life given wholly to Jesus.” – Ian, referencing his late wife’s choice to leave a gift to Compassion



FAQ

HOW WILL MY GIFT BE USED?

You may specify in your will where your gift is to be used or you may let our Legacy Giving team know the area closest to your heart. If your chosen designation is not feasible when your estate is being settled, you can be assured that Compassion will direct your donation with integrity to where it's most needed to release children from poverty in Jesus' name.

CAN I ENSURE MY COMPASSION CHILD HAS AN OPPORTUNITY TO GRADUATE?

Yes! What a wonderful gift to remind the child you sponsor that you planned for their care just like you do for your own family. We can help you set up support for your child after you have passed until he/she graduates or leaves the program. If your child exits the program prior to the planned completion date, the remainder of your gift will be directed to support Compassion's programs where there is the greatest need. Alternatively, you may let the Legacy Giving team know where funds should be directed.

WHY IS IT FREE TO HAVE AN ESTATE PLAN CREATED BY ADVISORS WITH PURPOSE?

Compassion partners with Advisors with Purpose, connecting supporters with qualified specialists who can help them strategically plan their will. These expert advisors help people plan in ways that are biblically sound and strategic. With their advice, you can redirect some money that would have gone to

the government in taxes to your favourite charities instead! Compassion pays Advisors with Purpose a monthly fee to offer this valuable service at no cost to our supporters. Advisors with Purpose does not sell any product or service and there is absolutely no pressure for any immediate decision when you talk to them. They are here to serve people and the Kingdom.

CAN I TRUST COMPASSION WITH MY ESTATE GIFT?

We are glad you asked! Financial integrity is paramount to Compassion's ministry. We have been serving children for over 70 years internationally and have been named as one of Canada's highest-rated charities by Charity Watchdog. We deeply care about the same things you do—ensuring children are released from poverty in Jesus' name!

SHOULD I LET COMPASSION KNOW THAT I HAVE INCLUDED THEM IN MY WILL?

While you do not need to inform Compassion, it helps us to serve you well if we know your intentions in advance. By contacting the Legacy Giving team, together, we can plan strategically to impact generations to come. We would love the opportunity to keep you updated about the work that God is doing in the lives of children and their families or to answer any questions you might have. We greatly value your partnership in bringing hope to the most vulnerable and sharing the good news of the gospel.

Connect with our Legacy Giving team

Will the legacy you leave reflect the life you've lived? When you make your final statement, ensure that it reflects your life of faith, love and generosity.

When you're ready to explore what giving a gift to Compassion in your will might look like, reach out to our Legacy Giving team. We want to hear your heart and desires and can help you explore the choices that are right for you. We are here to help you navigate this important decision. We will not ask you to make any commitment over the phone, and you will not be pressured into any decision.

*You can find out more on our website:
compassion.ca/planned-giving*

I am interested in talking to Compassion's Legacy Giving team to learn about:

- ☒ Options available for giving to Compassion in my will
- ☒ Options to maximize my impact and choices in planned giving
- ☒ Providing continued provision for children I sponsor (Living Sponsorships)
- ☒ Connecting with Advisors with Purpose
- ☒ Directing my gifts to specific funds within Compassion

*Thank you for your partnership in
releasing children from poverty in Jesus' name!*



COMPASSION CANADA

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